

Punj Lloyd Ltd

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May 12, 2010

Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Disclosure pursuant to the Listing Agreement

Pursuant to our obligations under the Listing Agreement, we wish to inform you that Punj Lloyd Limited in consortium with Technicas Reunidas of Spain has secured an EPC contract from the Abu Dhabi Gas Development Company Limited for Shah Gas Development project in Abu Dhabi for a value of Rs 2056 Crore (Rupees Two Thousand and Fifty Six Crore only).

A copy of the press release being issued in this regard is enclosed for your reference.

Thanking you,

Yours faithfully,

for **Punj Lloyd Limited**

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

Dinesh Thairani

Company Secretary

Encl: as above

Punj Lloyd Consortium wins project worth Rs. 2056 crore in Abu Dhabi

New Delhi, May 12, 2010: Punj Lloyd Group, a global engineering, procurement and construction (EPC) conglomerate today announced that it has won an EPC contract for the Shah Gas Development project in Abu Dhabi in consortium with Technicas Reunidas of Spain. The consortium will execute the Gas Gathering Package for the project. The order valued at Rs. 2056 crore has been awarded by Abu Dhabi Gas Development Company Ltd.

The package includes development of well pads, flow lines; inter pad lines, transfer lines and overhead lines. The project is scheduled to be completed by August 2014.

Speaking on the project win, Ravindra Kansal, President & CEO, Middle East, Africa & Caspian Region, Punj Lloyd Ltd. said, *"Shah Gas Field development is a prestigious project of Abu Dhabi. The project is very challenging because of the magnitude of gas processed and treating of sour gas with very high sulphur content. This will be one of the largest sour gas processing facilities in the world. We are proud to be part of this project."*

The UAE has the world's fifth-largest gas reserves and much of it is sour. The Shah Gas Development project once completed will play a crucial and significant part in bridging the energy demand-supply gap of the state. On completion, the gas field would pump around 1000 MMSCFD of feed gas, which after processing would give more than 500 MMSCFD of fuel gas and 10,000 tons of sulphur per day.

ENDS

Notes to editors:

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com

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